



Tariff of charges

Applicable from 30 June 2022

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LOCAL ACCOUNTS & TRANSFERS

	Description	Condition	Tariff
1	Bills payable		€ 5
2	Cheque encashment		
a	APS Bank cheques		Free
b	Other local banks bank drafts and personal cheques		€ 5
c	Central Bank of Malta cheques		€ 5
	<i>Note</i> (Charge ONLY applicable to non-Customers)		
3	Coin exchange/deposit/withdrawal		
	Service restricted to Bank customers		1.50% min. € 2.50
4	Special clearing		
	Special clearing	Per cheque	€ 30
5	Cheque image		
a	Requested over-the-counter or through Customer Support Centre	Per cheque	€ 5
b	Requested through myAPS		Free
6	Cheque returned unpaid by us		
a	Refer to drawer - insufficient funds	Per cheque (Debited to Drawer)	€ 25
b	Cheque dishonoured for any other reason	Per cheque (Debited to Drawer)	€ 5
7	Disputed transactions		
		If justified	Free
		If not justified	€ 5
8	Transfer between accounts		
	Between own accounts		Free
	Transfer to third party APS account holder		Free
	Transfer between deposit accounts in order to regularise position		€ 0.25
9	Inter Account Transfer & Standing Order		
	Set-up fee for Standing Order over the counter		€ 5
	Set-up fee for Standing Order through myAPS		Free
a	Transfer between APS Accounts		
i	Automatic transfer between accounts of fixed amount (Standing Order)		Free
ii	Transfer across counter to third parties from one account to another		Free
b	Standing Order transferred to another Bank		
i	Standing Order processing charge	Per transfer	€ 4
ii	Unprocessed Standing Order: Between customer's own accounts or to third party		Free

10	Statement		
a	Additional statement requested more often than monthly frequency for non myAPS users	Per statement	€ 3
b	Duplicate statement to be sent by post	Per sheet	€ 2
c	Position sheet	Per request	€ 1
11	Issuance of Bank's certificate		
a	To auditors	When no advances facilities are held - per request	€ 20
		When advances facilities are held - per request	€ 50
b	To Housing Authority	Per ID card	€ 2
12	Other declarations issued by the Bank		€ 15
13	Stop payments of cheques		
		Per request over-the-counter/Customer Support Centre	€ 10
		Per request through myAPS	€ 5
		More than 1 cheque over-the-counter/Customer Support Centre	€ 15
		More than 1 cheque through myAPS	€ 10
14	Mailing of advices		
	Issue and mailing of vouchers	Per voucher	€ 3
15	Pledges on balances held on our books in favour of other Banks		
a	Registration of Notice of Pledge		€ 50
b	Confirmation of Pledge		€ 20
c	Bills of Exchange (Bills as Security Facility)	One time initial charge of € 20 per acceptor plus € 1 per item (bill) pledged	€ 20
16	Closing of account within 6 Months from account opening		
		Account denominated in Euro	EUR 15
		Account denominated in CHF	CHF 16
		Account denominated in GBP	GBP 11
		Account denominated in USD	USD 17
17	Deceased customers		
	Administration fee	For settlements up to € 10,000	€ 30
		For settlements over € 10,000	€ 100
18	Customer reference request		
		By mail	€ 5
		By SWIFT	€ 10

19	Non-personal customers - Maintenance fees	New applications	Review of current customers	Monthly non-compliance fee (after 3 months)
	Condominiums	€ 50	€ 15	€ 5
	Organisations	€ 50	€ 50	€ 15
	[Associations, Voluntary Organisations, Sports Clubs, Societies, Foundations, Trade Unions, Schools, Local Councils, Co-Operatives, etc.]			
	Civil partnerships	€ 50	€ 50	€ 15
	Companies (Ltd. & Plc.) & registered partnerships			
	Simple structures	€ 100	€ 75	€ 25
	Companies (Ltd. & Plc.) & registered partnerships			
	Complex structures and/or foreign shareholding	€ 100	€ 95	€ 30
	Fees for downloading of documents from MFSAs for due diligence purposes	€ 10	€ 10	€ 10
20	Compliance review fee for individual customers		€15 after 60 days from issue of 1st letter by the Bank, after which €5 per month should customer not provide the required documentation	
21	Dormant Account	Administration charge incurred if at end of year demand deposit account has been inoperative for at least 2 years		EUR 20 p.a. GBP 20 p.a. USD 20 p.a. AUD 30 p.a. CAD 25 p.a. CHF 20 p.a. JPY 2770 p.a. NOK 175 p.a. SEK 185 p.a. DKK 150 p.a.
22	Retrieval of documents from archive (not including the readily available documentation)			€50 for excessive requests
23	Direct Debit returned due to insufficient funds			€ 10
24	High Balance fee for Financial Institutions and Non-Bank Financial Institutions. The fee will be applied when the monthly cumulative average credit balance is in excess of EUR 5 million or equivalent.			Maximum of 0.50% p.a. * Applicable for Euro, Swiss Franc, Danish Krone and Swedish Krona on current and/or savings accounts.

CARDS

	Description	Condition	Tariff
1	APS Bank VISA Cards (Common charges between Debit Cards & Credit Cards)		
a	*POS transactions / e-commerce transactions	Per transaction in Euro currency	Free
b	Disputed transactions	Justified fraud related dispute	Free
i		Other cases	€ 5.00
ii		Not justified disputes	€ 25.00
iii			
c	Collection of Card from branches / head office	Per Card	€ 10.00
d	Delivery of Card by courier	Per Card	Courier Tariff
e	Card Replacement	Replacement of faulty and compromised Cards	Free
i		Other cases	€ 5.00
ii			
f	Emergency Card replacement	When Cardholder is abroad	\$225 + €20 processing fee
g	Emergency cash disbursement	When Cardholder is abroad	\$175 + €20 processing fee
	*POS transactions – Point of sale transactions		
2	APS Bank VISA Debit Card		
a	Visa Debit Card	New and renewal per Card	Free
b	Additional Visa Debit Card/s	New and renewal per Card	Free
c	Cash advances and ATM withdrawals	Per withdrawal if used on APS Bank ATMs	Free
i		4 free withdrawals from other local banks per month	Free
ii			
iii		Fee per withdrawal applies from 5th withdrawal from other local banks	€ 2.00
iv		Fee per withdrawal from other international banks	€ 3.50
d	Currency Conversion: Euro Currency	Per transaction	Free
e	Currency Conversion: Non-Euro Currency	Per transaction within and outside of the EEA	1.75%
f	Re-issue of PIN	Per request	Free
g	Collection of PIN from branches / head office	Per request	€ 10.00
h	Permanent increase of daily Card limit	Per request	Free
i	Temporary increase of daily Card limit	Per request	Free
3	APS Bank VISA Credit Card		
a	Classic Card	New and renewal per Card	Free
b	Gold Card	New and renewal per Card	Free
c	Minimum Monthly Repayment	Per month	5% on the utilised Credit Card Facility limit or €15 whichever is the highest
d	Cash advances and ATM withdrawals	Per withdrawal if used on APS Bank ATMs	0.30% on the amount withdrawn, minimum € 0.30
i		Per withdrawal if used from other local banks and abroad	€3 + 0.30% on the amount withdrawn
ii			
e	Currency Conversion: Euro Currency	Per transaction	Free
f	Currency Conversion: Transactions in **EEA	Per transaction for Non-Euro Currencies	1.75%
g	Currency Conversion: Transaction outside EEA	Per transaction for Non-Euro Currencies	2%
h	Viewing of PIN	Through myAPS platform	Free
i	Revision / Reactivation of the Credit Card Facility	A request for permanent increase in credit limit	€ 20

		Charged upon reactivation, if your Card has been suspended due to account misconduct as per the Credit Card Terms and Conditions	€ 10
j	Monthly Statements provided electronically through myAPS Service	Per e-statement	Free
k	Additional / duplicate paper Statement	Per statement	€ 2
l	Late payment fee	1st late payment	€ 5
m	Second and subsequent late payment fee	Per month	€ 15
n	Penalty fee	Additional debit interest charged on outstanding balances of the stipulated minimum monthly repayment	2%
o	Over the limit fee	When the closing balance on your statement exceeds the agreed Credit Card Facility limit	2%

CREDIT

	Description	Tariff
1	Processing Fees	
a	Fresh/increased facilities secured by hypothecs or unsecured <i>(excluding the below mentioned loan schemes)</i>	Up to € 10,000; € 50 flat charge Over € 10,000; 0.25% min. € 100
b	Fresh/increased facilities secured by cash or Bank guarantees	0.20%, min. € 50 - max. € 5,000
c	Fresh/increased facilities secured by quasi-cash plus 10% margin	0.20%, min. € 50 - max. € 5,000
d	Fresh APS Boost Student Loans	€ 25 for facilities up to €10,000 per application € 50 for facilities of €10,000 and over per application
e	Fresh APS Student Overdraft/Loan	Nil
f	Fresh Home Loan/Fixed Interest Rate Home Loan	0.25% of loan amount; min. € 100
g	Fresh APlus	0.25% of facility amount
h	Fresh Buy-to-Let facilities	0.30% of loan amount
i	Fresh Overdraft VISA	€ 10 flat fee per application
j	Fresh Virtual EPO	€ 25 flat fee per application
k	Fresh Personal Loan	0.25% of loan amount; min. € 40; max. € 100
2	Fixed Interest Rate Home Loan booking fees:	€ 150 flat fee per application
3	Temporary facilities and authorised excesses	
a	Urgent requests	€ 150 flat fee per request
b	Temporary facilities	50% of normal processing fee - min. € 100 (additional 50% charge when and if temporary facility becomes permanent)
4	Renewal fees - to be taken pro-rata i.e. on an annual basis:	
a	Overdraft	0.15% per annum, min. €50 per annum (for any amounts or type of collateral)
b	Overdraft VISA	€ 10 flat fee per annum
c	Virtual EPO	€ 25 flat fee per annum
5	Encroachment fee on informal and/or unregularised excesses	€ 25 per month or part thereof
6	Commitment fee	
a	Home Loans, APlus Accounts and all personal lending	0.25% per annum, on unutilised limits - min. € 1 (I) Fee accrues three (3) months after date of sanction letter except for the following circumstances: -The Term of the Preliminary Agreement (PA) in the case of outright purchase of property; or -Term of PA plus six (6) months when involving acquisition and completion of property; or -Term of the PA plus twelve (12) months when involving acquisition and construction and completion of property (II) Fee is to be charged on the full undrawn balances whenever a partial drawdown is made after the agreed grace period. (III) Fee to be charged whenever the Bank is informed, at any time, that the facility will not be taken up (wholly or partially). Fee to be computed from date of expiry of drawdown period to date of notification on drawdown balance. (IV) Fee is to be charged on carrying out a periodical review of facility.
b	Buy-to-Let Loans	0.30% of the unutilised facility amount

7	Management fee - applicable whenever there is a change in sanction letter or a change in facility repayment terms	Up to 0.30% of the outstanding balance (minimum €30) whenever there is a change in facility repayment clause of the sanction letter; Flat fee of €30 whenever there is a change in any other sanction letter clause.
8	Penalty interest on overdraft excesses, encroachments and loan/one-account arrears	2% per annum over and above the facility interest rate
9	General advances - administration fee Letters/chasers issued to customers (including, but not limited to, loan arrears/excesses, perfection of security, non-submission of financial statements, etc.) Changes in security Urgent release of security	€ 10 per letter € 30 flat fee for any change in security € 12 per released item of security
10	a Residential property valuations by Bank-appointed architect Property Market Value in Euro Up to € 250,000 € 250,001 – € 750,000 € 750,001 – € 1,500,000 € 1,500,001 – € 2,000,000 € 2,000,001 and over	Flat fee (including 18% VAT) € 120 € 240 € 450 € 750 € 900
	b Residential property energy assessments by Bank-appointed energy assessor (if applicable) Property Market Value in Euro Up to €750,000 €750,000 and over	Flat fee (including 18% VAT) € 125 € 175
	Note <i>Energy assessment fees will be charged in addition to standard valuation fees for credit applications granted on the basis of specific energy efficiency ratings.</i>	
11	Special guarantee fees a € 0 to € 10,000 b € 10,001 to € 100,000 c € 100,001 to € 500,000 d € 500,001 to € 1,000,000 e Over € 1,000,001 f Amendments Renewal + Amendment The wording of the required guarantee does not conform to the Bank's standard texts Urgent request Execution/payment fee g Court cases h Court cases (non-cash secured) i Credit Facilities guarantee Advances Payment/ Pre-Financing guarantee	€ 60 0.2% per quarter, min. € 50 per quarter 0.175% per quarter, one time additional issuance fee of € 250 0.15% per quarter, one time additional issuance fee of € 250 0.15% per quarter, one time additional issuance fee of € 250 € 40 Renewal fee (as per issuance fee) (i) Head Office and Internal Legal Office approval an additional fee of € 100 (ii) External Legal Office approval; fee charged by external lawyer + 20% over the fee charged (excl. VAT) € 50 € 25 0.25% per quarter 0.25% per quarter, one time fee of €250 Tariff for issue / renewal to be determined in accordance with the customer's risk profile. In case that cash security is provided, the tariff of 0.85% per annum is applicable.
12	Early repayment fees: Fixed Interest Rate Home Loan (FIRHL) customers	1% on loan prepayments equivalent to more than six repayment instalments effected during the Fixed Interest Rate period
13	Extension of drawdown end date for unutilised funds on a loan	0.1% of the undrawn amount (min. €10 and max. €100)
14	Certificates for Progress Reports	Flat fee of € 60 (inclusive of 18% VAT) per certificate
15	Unprocessed advances related facility repayment due to insufficient funds	€ 15

16

Loan drawdown feesHome Loans / APlus Facilities

Bank Draft

Free

Outward Payment Order (OPO)

€ 5

Same day value for
payments in EURO, USD &
GBP only

€ 25

*(€ 20 over the applicable OPO rate)*Other Personal Facilities

Bank Draft

€ 5

Outward Payment Order (OPO)

€ 5

Same day value for
payments in EURO, USD &
GBP only

€ 25

*(€20 over the applicable OPO rate)*Note*Pages 7 and 8 outline Credit fees applicable to Personal Customers only.**For more information in relation to Commercial facilities and their fees please contact us. www.apsbank.com.mt/business*

PAYMENTS

	Description	Condition	Tariff
1	Inward Payment Order (IPO)		
a	SEPA Inward Transfer		
		Up to € 10,000	Free
		€ 10,000.01 and over	€ 4
b	Non-SEPA Inward Transfer (Payments which are Non-SEPA and in all other currencies) Commission		
		Payments in Euro up to € 10,000	Free
		Payment in Euro € 10,000.01 and over	€ 4
		Payments in all other currencies up to € 5000	Free
		Payments in all other currencies € 5000.01 and over	€ 10
	Handling fees		
i	Re-routing of Payment Order		€ 4
ii	Return of a SEPA Inward Credit Transfer		Free
iii	Cancellation/return/reject of Inward Single Payments		€ 20
iv	Charge by the Bank if the beneficiary's account (and IBAN) are incorrect or account is closed		€ 15
v	Manual interventions due to missing/incorrect information		€ 20
2	Outward Payment Order (OPO)		
a	SEPA Outward Credit Transfer EURO payment (a) myAPS		
		Up to € 1,000	€ 1
		Equivalent of € 1,000.01 and over	€ 4
	(b) over-the-counter		€ 30
b	Outward Single Payment (Payments which are Non-SEPA and in all other currencies)		
i	For all payment orders	Over the counter myAPS - Other Currency and non-SEPA.	€ 30 € 12
	Same day value for payments in EURO, USD & GBP only		€ 50 (€ 20 over the applicable OPO rate)
ii	Investigation Re. S.W.I.F.T. payment		€ 25 + out of pocket expenses
iii	Cancellation/reject/repair/disposal instructions of Swift payment or Credit Transfer		Foreign bank charge + € 5
	<u>Note</u> Only Non-SEPA payments can be amended A SEPA Credit Transfer has to be cancelled and a new payment issued with the amended details For international payments, kindly note that additional charges may be applied by intermediary banks		
3	Local Bills Negotiated Cheques in foreign currency drawn on local banks	3 days clearing	Free
4	Foreign bank notes exchange		
		Foreign cash deposited in same currency account	1.50% (min. € 2)
		If foreign cash is withdrawn from same currency account	0.50% (min. € 2)

5	Guarantee re Missing Bill of Lading (shipping guarantee)	Charge per month or part thereof	0.05% (min. € 12)
6	a Local bill	€ 1 - € 250 € 251- € 1000 Over € 1001	€ 12 € 25 0.25% (min. € 25)
	b Collection handled between two local banks	Where a bill is handled between two local banks 50% of our commission including holding charges are to be claimed/passed on from/to the other bank	
	c Air Waybill/delivery orders	Per Air Waybill/delivery order plus expenses	€ 3
7	Local bill	Per bill of exchange	0.25% (min. € 3)

LEGAL

	Description	Condition	Tariff
1	Deeds of Loan, Overdraft, Acknowledgement of Debt	Per hypothec	0.325% (min. € 60 - max. € 650 + VAT)
2	Deeds of Waiver, Subrogation, Postponement, Cancellation, Reduction	Flat fee	€ 50
3	Letter of Intimation	Flat fee	€ 25
4	Periodic interpretation of searches (every 8 years) of 1 (above)		Min. € 25 + € 2 per inscription + registration fees + VAT
5	Renewal of hypothec (every 30 years)	Per hypothec	Min. € 50 + registration fees
6	Deeds of Conservation of Special Privilege	Per privilege	€ 45 + VAT
		+ Notarial Act Review + Notarial Register and copy of Deed	€ 17.50 + registration fees
7	Deceased customers		
i	Legal Processing of Application	Up to € 2,500 € 2,500 - € 22,000 Over € 22,000	€ 30 € 50 0.25% max. € 200
ii	Notary/Legal letter of request for information on Accounts or other assets		€ 15

INTERNET BANKING

	Description	Condition	Tariff
1	Internet Banking Service		Free
2	Token method	Per annum	€ 10
	Damaged or Unreturned Token		€ 35
3	Mobile method		Free
	Change from token to mobile method:	If a customer who had previously opted for the Token	
4	Virtual account over-the-counter transaction	Per transaction	€ 2

INVESTMENT AND INSURANCE SERVICES

	Description	Condition	Tariff
1	Trading in listed instruments		
	Local Bonds		
	Amounts less than or equal to € 25,000		0.25% min. € 12.50
	Amounts over € 25,000		0.20% min. € 12.50
	Local Equities		
	Amounts less than or equal to € 25,000		0.95% min. € 12.50
	Amounts over € 25,000		0.75% min. € 12.50
2	Foreign bonds		0.75% min. € 65
	Foreign equities		1.00% min. € 65
3	Safe custody for foreign holdings:		0.05% on market value, min. € 4.66 charged twice a year
4	Transfer in of holdings to APS Bank plc as nominee:		Free of charge
	Transfer out of holdings to APS Bank plc as nominee:		€ 116.47 per security
5	Coupon/dividend payment to APS Bank plc bank account:		€ 5
	Coupon/dividend payment by bankers draft:		€ 5 + normal Bank tariff
6	Corporate Actions:		
	Dividend re-investment:		€ 15
	Rights issue:		€ 5
	Bonus Issue:		Free of charge
	Stock split/consolidation:		Free of charge
	Tax form related to interest processing:		€ 23
	<u>Note</u>		
	The above fees exclude any additional third party deductions.		
7	APS Home Insurance Policy		
	Building insurance annual fee		
	Residential property		0.035% (of sum insured)
	Buy-to-let property		0.04% (of sum insured)
	Contents insurance annual fee		
	Residential property		0.023% (of sum insured)
	Buy-to-let property		0.03% (of sum insured)

TRADE FINANCE

	Description	Condition	Tariff
1	Inward Documentary Credit		
a	Advising	Per item	€ 50
b	Confirmation	Depending on risk	min. € 150 per quarter (*on a case by case basis)
c	Amendment	Per item	€ 50
d	Unutilised credit		€ 50
e	Payment	0.35% min. €100 for each payment	
f	Courier fee		€ 50 per courier
g	Transferable Letter of Credit		0.30% for each transfer min. € 100
h	Discrepant document	per presentation	€ 50
i	S.W.I.F.T. message		€ 20
j	Photocopy of Documents		€ 25 per set of documents
k	Discount fee		0.35% per quarter min. € 100 (on a case by case basis)
l	Draft documents checking		€ 50 per set of documents
m	Inward Standby Letter of Credit		min. € 250 per quarter (on a case by case basis)
2	Outward Documentary Credit		
a	Issue		€ 75
b	Amendment		€ 50
c	Discrepant document	Per presentation	€ 50
d	Excessive details and documents		€ 50
e	Payment	For each payment	0.35% (min. € 50)
f	S.W.I.F.T. Charge	Per message	€ 20
g	Draft Letter of Credit		€25 per draft
h	Photocopy of documents		€ 50
i	Draft documents checking		€50 per set of documents
j	Outward Standby Letter of Credit	Issuance fee	€ 250
	<u>Note</u>		
	<i>In addition to the above fees in relation to Outward Letter of Credit</i>		0.175% per quarter min. €250
3	Inward Bill for Collection		
a	Clean/documentary bill	Per bill	0.25% (min. € 50)
b	Holding charge	Charge applicable for bills that remain unpaid or unaccepted	€10 per month or part thereof
c	Documents delivered free of payment/return of accepted bill of exchange	Per collection	0.25% (min. € 50)
d	Protest		€ 100
e	Pour aval	Per collection	0.25% (min. € 50) per quarter
f	S.W.I.F.T charge	Per message	€ 20
4	Outward Bill for Collection		
a	Clean/documentary bill	Per collection	0.25% (min. € 50)
b	Bill discounted	Per bill of exchange (refer to Advances Unit prior to such discounting)	0.35% per quarter min. €100 (on a case by case basis)
c	Documentary bill negotiated	Advances Unit authorisation required prior to negotiation	0.25% (min. € 50)
d	S.W.I.F.T charge	Per message	€ 20
e	Courier fee		€ 50
f	Photocopy of documents		€ 25

Note

All charges in relation to Documentary Credits and Bills for Collection are to be charged in advance on issuance of the transaction, and are not refundable.

**References to fees charged on a case by case basis means that these fees are charged differently from one transaction to another. For such transactions various factors are taken into consideration, such as the risk imposed in order to comply with our obligations.*

For more information in relation to fees charged for a particular trade finance transaction, please contact us.

Contact us

If you need advice or information about our fees and charges relating to our services or products, you can:

Ask your nearest APS branch

Call us on **(+356) 2122 6644**

Message us through **myAPS** message hub

email us on info@apsbank.com.mt; or

Visit www.apsbank.com.mt

Our fees may change from time to time. Changes will be communicated to customers in accordance with the terms and conditions that are product/service specific.

Approved and issued by APS Bank plc, APS Centre, Tower Street, B'Kara BKR 4012.

APS Bank plc is regulated by the Malta Financial Services Authority as a Credit Institution under the Banking Act 1994 and to carry out Investment Services activities under the Investment Services Act 1994.

The Bank is also registered as a Tied Insurance Intermediary under the Insurance Distribution Act 2018.

The Bank is a participant in the Depositor Compensation Scheme established under the laws of Malta.

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